



GENERAL EMPLOYEES CO-OPERATIVE CREDIT UNION LIMITED

APPLICATION FOR BOARD OF DIRECTORS

NOMINATION FORM

NOMINEE INFORMATION:

Full Name: _____

Address: _____

Account No.: _____ Identification No.: _____

Contact No.: (C) _____ (W) _____ (H) _____

Email: _____

NOMINATION ACCEPTANCE

I hereby confirm that I have been a member of the General Employees' Co-operative Credit Union Limited for more than **6 months** and my business with the Credit Union is in good standing. I also confirm that I accept to be nominated for a position as a member of the Board of Directors of the General Employees' Co-operative Credit Union Limited (GECCU).

Signature of Nominee

Date

NOMINATORS:

Nominator

Seconder

Full Name: _____

Full Name: _____

Account Number: _____

Account Number: _____

Signature: _____

Signature: _____

Date: _____

Date: _____

Deadline for submission is **April 26th 2024**. A copy of your CV or Resume should be attached to this completed form.



GENERAL EMPLOYEES CO-OPERATIVE CREDIT UNION LIMITED

APPLICATION FOR CREDIT COMMITTEE

NOMINATION FORM

NOMINEE INFORMATION:

Full Name: _____

Address: _____

Account No.: _____ Identification No.: _____

Contact No.: (C) _____ (W) _____ (H) _____

Email: _____

NOMINATION ACCEPTANCE

I hereby confirm that I have been a member of the General Employees' Co-operative Credit Union Limited for more than **6 months** and my business with the Credit Union is in good standing. I also confirm that I accept to be nominated for a position as a member of the Credit Committee of the General Employees' Co-operative Credit Union Limited (GECCU).

Signature of Nominee

Date

NOMINATORS:

Nominator

Seconder

Full Name: _____

Full Name: _____

Account Number: _____

Account Number: _____

Signature: _____

Signature: _____

Date: _____

Date: _____

Deadline for submission is **April 26th 2024**. A copy of your CV or Resume should be attached to this completed form.



GENERAL EMPLOYEES CO-OPERATIVE CREDIT UNION LIMITED
APPLICATION FOR SUPERVISORY AND COMPLIANCE COMMITTEE

NOMINATION FORM

NOMINEE INFORMATION:

Full Name: _____

Address: _____

Account No.: _____ Identification No.: _____

Contact No.: (C) _____ (W) _____ (H) _____

Email: _____

NOMINATION ACCEPTANCE

I hereby confirm that I have been a member of the General Employees' Co-operative Credit Union Limited for more than **6 months** and my business with the Credit Union is in good standing. I also confirm that I accept to be nominated for a position as a member of the Supervisory and Compliance Committee of the General Employees' Co-operative Credit Union Limited (GECCU).

Signature of Nominee

Date

NOMINATORS:

Nominator

Seconder

Full Name: _____

Full Name: _____

Account Number: _____

Account Number: _____

Signature: _____

Signature: _____

Date: _____

Date: _____

Deadline for submission is **April 26th 2024**. A copy of your CV or Resume should be attached to this completed form.



NOMINATION CRITERIA

To be eligible to be nominated and elected as Director of the Board or member of Committees, an individual must be a fit and proper person as per the FSA Guidelines on the Nomination of Directors and Members of Committees to Credit Unions in SVG and meet the following criteria:

- a) Be a member of the Credit Union for a minimum period of at least six (6) months;
- b) Be a citizen or legal resident of St. Vincent and the Grenadines;
- c) Be eighteen (18) years or older;
- d) Shall maintain and ensure that all affairs and business with the Credit Union are in good standing. "Good standing" means meeting all obligations to the Credit Union.
- e) Be at least one of the following:
 - i. A university graduate or qualified professional;
 - ii. A businessperson or an individual who has worked in a management capacity for at least 5 years;
 - iii. Be an individual that has knowledge and/or experience that in the opinion of the Board's Nomination and Election Committee is regarded as being relevant to the position of Director of the Credit Union;
- f) Must have no criminal conviction for the past seven (7) years.

VOLUNTEER POSITIONS

BOARD OF DIRECTORS

The Board of Directors (BOD) is the strategic governance and decision-making authority of the GECCU. The BOD comprises nine (9) members and are elected by the credit union membership at the Annual General Meeting (AGM) to serve for a term of three (3) years. The BOD reports to the general membership at the AGM or at any other time required. In keeping with the Cooperative Societies Act and GECCU's Bye Laws, the Board shall:

- Ensure the good governance and direct the management of the business and affairs of the credit union.
- Formulate and implement the policies of the credit union.

CREDIT COMMITTEE

The Credit Committee is elected by the credit union membership at the Annual General Meeting (AGM), and reports to the general membership. The Committee consists of five (5) members, who serve for a term of three (3) years. The Committee is primarily responsible for approval and general supervision of loans to members in compliance with GECCU's loan policy and shall:

- Implement and ensure implementation of the approved loan policy
- Provide prudent oversight of the loans portfolio
- Make recommendations to the board in respect of the loans policy.

SUPERVISORY AND COMPLIANCE COMMITTEE

The Supervisory and Compliance Committee is elected by the credit union membership at the Annual General Meeting (AGM), and reports to the general membership. The Committee consists of five (5) persons, who serve for a three (3) year term. The Committee's principal objectives are to:

- Make or cause to be made an examination of the books and documents of the credit union which shall include an inspection of securities, cash accounts and all records relating to loans, purchases and sales.
- Ascertain that all actions and decisions of the Board, committees, management and staff relating to the affairs of the credit union are in accordance with the Act, Bye Laws and approved standard and policies.
- Attend meetings of the Board and all other committees of the credit union as observers.